

This power of attorney is made on _____ 2008 by
_____ of _____
(Principal)

1. Appointment and powers

Subject to clause 3 below, the Principal appoints
_____ of _____
(Attorney) as his attorney and in the Principal's name or otherwise and on his behalf:

- 1.1 to open trading accounts in the name of the Principal with Alpari (UK) Limited (Company Number 05284142 and whose registered office is 25 Moorgate, London EC2R 4AY) (Alpari);
- 1.2 to act on the Principal's behalf in giving all instructions, orders, directions, receipts and performing such other acts, discretions or duties under any agreement between the Principal and Alpari;
- 1.3 to receive all documents, notes, contracts and notices sent by Alpari relating to the Principal or any transaction entered into with or through Alpari by the Principal or on his behalf; and
- 1.4 to take any steps or do any thing which the Attorney in his absolute discretion considers desirable in connection with the opening, administration or closing of any accounts and/or the execution of transactions, including those of a contingent nature.

2. Ratification

The Principal undertakes to ratify and confirm whatever the Attorney does or purports to do in good faith in the exercise of any power conferred by this power of attorney.

3. Validity

The Principal declares that a person who deals with the Attorney in good faith may accept a written statement signed by the Attorney to the effect that this power of attorney has not been revoked as conclusive evidence of that fact.

4. Indemnity

The Principal undertakes to indemnify the Attorneys fully against all claims, losses, costs, expenses, damages or liability which he sustains or incurs as a

